

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,350,840	\$ 2,619,720
INTERNATIONAL EQUITIES	786,583	802,977
DOMESTIC FIXED INCOME	3,899,432	3,893,287
INVESTED CASH (NOTE 1)	<u>1,308,287</u>	<u>1,257,727</u>
TOTAL INVESTMENTS	8,345,142	8,573,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	73,801	64,569
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>78</u>	<u>213</u>
TOTAL ASSETS	<u>\$ 8,419,021</u>	<u>\$ 8,638,493</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,713	5,713
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,713	5,713
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,632,780	8,706,803
CASH IN DURING YEAR (NOTE 4)	225,000	250,000
CASH OUT DURING YEAR (NOTE 5)	50,000	350,000
NET INCREASE (DECREASE)	<u>(394,472)</u>	<u>25,977</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,413,308</u>	<u>8,632,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,419,021</u>	<u>\$ 8,638,493</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 29,713	\$ 86,220
SECURITIES LENDING INCOME	<u>3,518</u>	<u>12,093</u>
	33,231	98,313
 GAIN ON SALE OF INVESTMENTS	 42,370	 106,826
LOSS ON SALE OF INVESTMENTS	<u>56,953</u>	<u>120,660</u>
 NET GAINS (LOSSES) INVESTMENTS	 (14,583)	 (13,834)
 INVESTMENT EXPENSES	 205	 5,623
SECURITIES LENDING EXPENSES	3,255	11,066
SIB ADMIN EXPENSES	<u>126</u>	<u>235</u>
 NET INVESTMENT INCOME	 15,062	 67,555
 NET APPREC (DEPREC) MARKET VALUE	 (321,204)	 (461,898)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(595)</u>	<u>(129)</u>
 TOTAL INVESTMENT INCOME	 <u>(306,737)</u>	 <u>(394,472)</u>
 NET INCREASE (DECREASE)	 <u>\$ (306,737)</u>	 <u>\$ (394,472)</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2001

	As of <u>9/30/01</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	871,305.98
SMALL CAP EQUITY	961,544
CONVERTIBLE BONDS	<u>975,286</u>
TOTAL DOMESTIC EQUITIES	2,808,136
INTERNATIONAL EQUITY	953,881
FIXED INCOME	3,716,125
INVESTED CASH (NOTE 1)	<u>1,308,287</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,786,429</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**September 30, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.